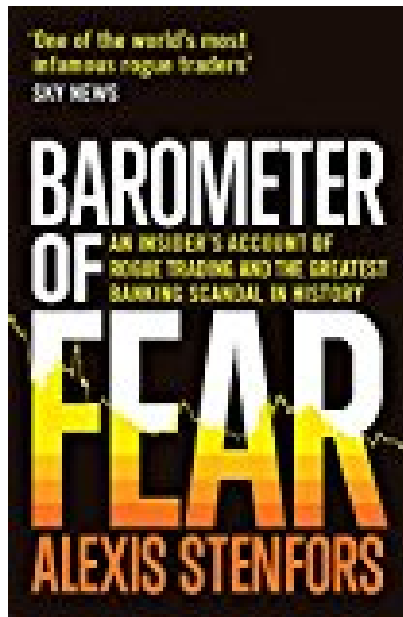


Barometer of Fear An Insiders Account of Rogue Trading and the Greatest Banking Scandal in History



BOOK DETAILS

- Author : Alexis Stenfors
- Pages : 252 Pages
- Publisher : Zed Books
- Language : English
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BOOK SYNOPSIS

In *Barometer of Fear*, former rogue trader Alexis Stenfors guides us through the shadowy world of modern banking, providing an insiders account of the secret practices and powers that have allowed banks to profit from systematic deception. Stenfors speaks from personal experience to reveal the murky truth about banks and how the rigging of the London Interbank Offered Rate (LIBOR), which is theoretically supposed to provide a barometer of the health of the global financial system, led to the biggest banking scandal in history, uncovered in 2012. But was the LIBOR scandal the work of a few bad apples, or an inevitable result of a financial system that is rotten to its core? In this remarkable behind the scenes report, Stenfors offers a frightening look at the secrecy and deception--much of which still continues to this day. Stenfors provides astonishing and often shocking insights and stories from his time on the trading floor, in addition to describing his spectacular fall from grace as a banker at Merrill Lynch. In doing so, he draws back the curtain on a realm that for too long has remained hidden from public view.

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